INVITATION TO THE GENERAL MEETING OF
the commercial company
SHER Technologies a.s.

The Board of Directors of the Joint-Stock Company
SHER Technologies a.s.
Id. No.: 275 28 171, with a registered seat in Čepí, no. 101, P.C. 533 32, Czech Republic, registered in the Commercial Register maintained by the Regional Court in Hradec Králové, file no. B 2669
(hereinafter referred to as „**the Company**")

c o n v e n e s

the General Meeting of the Company
to be held on June 19th, 2020 at 09:00 o´clock
in Pernerova 691/42, Prague 8 – Karlín, P. C. 186 00, Czech Republic

Agenda of the General Meeting:

1. Opening and checking of the quorum of the General Meeting;
2. Election of the bodies of the General Meeting;
3. Recall of the member of the Supervisory Board of the Company;
4. Decision to adopt a new version of the Company's Articles of Association;
5. Report of the Board of Directors on the Company's business activities and the state of its assets for year 2019;
6. Report of the Supervisory Board on the results of its control activity;
7. Adoption of the ordinary financial statements for year 2019;
8. Proposal to cover the loss for year 2019;
9. Termination.

Proposals of resolutions concerning the above-mentioned points of the agenda and their justification:

2. ***The General Meeting decides that the Chairman of the General Meeting and the minute verifier will be one person and that the Chairman of the General Meeting will be the scrutiniser as well. The General Meeting elects the following persons for the individual bodies of the General Meeting: (a) Chairman of the General Meeting - Karel Sýkora, (b) minute taker - Jaroslav Skála, (c) minute verifier - Karel Sýkora, and (d) scrutiniser - Karel Sýkora.***

   Board of Director´s justification: The Board of Directors proposal for the election of the General Meeting bodies arises out of the requirements laid down by laws and Articles of Association of the Company. The Board of Directors considers the proposed persons to be suitable candidates with regard to their qualifications and experiences.

3. ***The General Meeting as of the date of this General Meeting hereby recalls Mr. Jan Havelka, born on January 9th, 1980, residing at Nade Mlýnem 140/1, Lobkovice, 277 11 Neratovice, Czech Republic from the function of a member of the Supervisory Board of the Company.***

   Board of Director´s justification: the recall of Mr. Jan Havelka is realized in accordance with his approval.

4. ***The General Meeting as of the date of this General Meeting hereby decides to adopt a new version of the Company´s Articles of Association, which is attached as Annex No. 1.***

   Board of Director´s justification: The reason for the proposed changes to the Company's Article of Associations is based on the proposal of a qualified shareholder from 27. 5. 2020 and realized in *connection with the change in the number of members of the Supervisory Board. The Board of Directors of the Company has agreed with the proposal of the qualified shareholder, since the text of the Articles of Associations adjusts in such a way as to make their new wording clearer and to regulate the conduct and decision-making of the General Meeting, the scope, competence and relations between the various bodies of the company and certain other matters in a more appropriate and effective manner. The draft of changed version of the Articles of Association can be consulted on the Company's website www.shertech.cz.*

Annex No. 1: Draft of the full wording of the Company's Articles of Association, which will be voted at the General Meeting of the Company convened by this invitation

5. Report of the Board of Directors on the Company's business activities and the state of its assets for year 2019

Justification of the Board of Directors:

The report of the Board of Directors on the Company's business activities and the state of its assets is submitted annually to the General Meeting in accordance with the Laws and Articles of Association of the Company. Voting is not expected under this point.

6. Report of the Supervisory Board on the results of the control activity

Justification of the Board of Directors: The Supervisory Board's report on the results of the supervisory activity is presented annually to the General Meeting in accordance with the Laws and Articles of Association of the Company. Part of the supervisory board's report on the results of the control activity is also a statement on the company's ordinary financial statements and on payment of the company's loss pursuant to § 447 para. 3 of the Business Corporations Act. Voting is not expected under this point.

7. The General Meeting adopts the ordinary financial statements of the Company as of December 31st, 2019.

Justification of the Board of Directors: In accordance with the relevant provisions of the laws and the Company's Articles of Association, the Board of Directors submits the financial statements for approval to the General Meeting. The Company's financial statements for 2019 were prepared in accordance with the requirements of the Accounting Act, discussed in the Board of Directors of the Company, audited by the Auditor and reviewed by the Supervisory Board of the Company with the conclusion that the Board of Directors recommends its approval to the General Meeting. The full financial statements of the Company for 2019 are included in the 2019 Annual Report, which is available on the Company's website www.shertech.cz.

8. The General Meeting decides that the loss of the Company for year 2019 in the amount of CZK - 156,000 will be covered by transfer on the account of unpaid losses of the Company.

Justification of the Board of Directors: Since the Company did not generate profit in previous financial years, the Board of Directors of the Company is convinced that the only standard solution is to resolve the company's reported loss by transferring it to the account of unpaid losses of the Company.

In Přelouč on 1.6.2020

SHER Technologies a.s.
Karel Sýkora
Chairman of the Board of Directors

SHER Technologies a.s.
Ing. Ilona Kadlecová
Member of the Board of Directors